

The Results of the General Assembly Meeting

Date:	31 st March 2020
Ref. No.:	13/GC/L/2020
Name of the Listed Company:	Ras Al Khaimah National Insurance Company (PSC)
Date and day of the meeting:	Tuesday, 31 st March 2020
The starting time of the meeting:	11:00 am
The ending time of the meeting:	12:00 noon
Venue of the meeting:	Ras Al Khaimah National Insurance Head Office, Al Refaa, Ras Al Khaimah.
Chairman of the General Assembly Meeting:	Mr. Salem Ali Al Sharhan, Chairman of the Board of Directors.
Quorum of the total attendance (percentage of capital):	95.86%
Distributed as follows:	
1- Personal attendance rate (%):	
▪ In person	Not applicable
▪ By proxy	Not applicable
2- Attendance through electronic voting (%):	
▪ In person	15.45%
▪ By proxy	79.23 %
Decisions of the General Assembly meeting:	
1. Review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31st December 2019. Approved by 94.68% of the votes.	
2. Review and approve the Company's Auditor report for the fiscal year ended 31st December 2019. Approved by 94.68% of the votes.	
3. Discuss and approve the balance sheet and profit and loss statements for the fiscal year ended 31st December 2019. Approved by 94.68% of the votes.	
4. Determine and approve the proposal of the Company's Board of Directors to distribute 5% Bonus shares of an amount of AED 5,775 Million. Approved by 94.68% of the votes.	
5. Determine and approve the Board of Directors' remuneration. Approved by 79.23% of the votes.	



<p>6. To discharge the Company's Board Members from their liability for the fiscal year ended 31st December 2019. Approved by 79.23% of the votes.</p>
<p>7. To discharge the Auditors from their liability for the fiscal year ended 31st December 2019. Approved by 94.68% of the votes.</p>
<p>8. To appoint the Auditors for the fiscal year 2020 and determine their fees. Approved by 94.68% of the votes.</p>
<p>9. Election of the Board of Directors members for the period from 2020 to 2022. The following Board of Directors members have been elected as below;</p> <ul style="list-style-type: none"> • Mr. Salem Ali Al Sharhan • Mr. Ahmed Essa Al Naeem • Mr. Peter England • Mr. Jasem Ahmed Al Nuaimi • Ms. Aarefa Al Falahi
<p>Special Resolutions of the General Assembly meeting Not Applicable</p>

Details regarding the distribution of the Bonus Shares			
Cash Dividends			
Percentage		Amount	
Not Applicable		Not Applicable	
Payment Date	Shareholders' registry closing date	Last Entitlement date	Ex-Dividends date
Not Applicable			
Bonus Shares			
Percentage		Amount	
5%		5,775,000	
The total number of shares after the increase	The number of shares to be issued	The number of current shares	
121,275,000	5,775,000	115,000,000	
Shareholders' registry closing date		Last Entitlement date	
12 April 2020		8 April 2020	

The Name of the Authorized Signatory:

Sami Zouagui

Designation:

Chief Legal and Compliance officer

Date:

31st March 2020

Signature

Company's Seal



شركة رأس الخيمة الوطنية للتأمين (ش.م.ع.)
Ras Al Khaimah National Insurance Company (P.S.C.)
P.O. Box 506, Ras Al Khaimah, Tel: 800 72 54, Fax: +971 7 228 85 00

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شركة مساهمة عامة تأسست سنة 1974 برأس مال مدفوع قدره 115,500,000 درهم إماراتي مسجلة لدى هيئة التأمين تحت رقم 84/7 بموجب القانون الاتحادي رقم 2007/6
Public Shareholding Company establishment in 1974 with a paid up capital of AED 115,500,000 Registered at the insurance Authority with registration no. 7/84 in conformity with the Federal Law No.6/2007
VAT Registration No. 100021693500003