

RAS AL KHAIMAH NATIONAL INSURANCE COMPANY (P.S.C)
("the Company")
INVITATION TO ATTEND THE ANNUAL GENERAL ASSEMBLY MEETING

The Board of Directors of the Ras Al Khaimah National Insurance Company (P.S.C) is pleased to invite the Company's shareholders to attend the Annual General Assembly meeting scheduled on Thursday 21st March 2024 at 11:00 am, to be held at the Company's Head office in Ras Al Khaimah for in person attendance, or virtually (remotely/online) by means of virtual meeting through an electronic link for the meeting which will be sent to the shareholders via SMS or email following attendance registration, to attend, discuss and vote on the proposed resolutions with visual communication and electronic voting, to consider the following agenda:

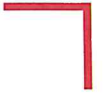
Ordinary Resolutions:

1. To authorize the Chairman of the General Assembly to appoint the meeting's Secretary and Vote Collector.
2. To consider and approve the Board of Directors' Report on the Company's activities and financial position for the financial year ended 31 December 2023.
3. To consider and approve the External Auditors' Report on the Company's balance sheet and financial position for the financial year ended 31 December 2023.
4. To discuss and approve the Company's balance sheet and profit and loss statements for the financial year ended 31 December 2023.
5. To discuss and approve the Board of Directors' proposal as to not distribute profit for the financial year ending 31 December 2023.
6. To approve the remuneration of the Board of Directors for the financial year ended 31 December 2023.
7. To discharge the Members of the Board of Directors from any liability for the financial year ended 31 December 2023 or to dismiss the Directors and to file the liability claim against them, as the case may be.
8. To discharge the External Auditors from liability for the financial year ended 31 December 2023 or to dismiss the Auditors and to file the liability claim against them, as the case may be.
9. To appoint the Auditors for the financial year 2024 and determine their remuneration.
10. To ratify the Board of Directors' resolution issued on 20/02/2024 in relation to the appointment of Mr. Dongjun Choi as a Member of the Board of Directors effective 21/02/2024.

Notes:

1. Any shareholder that has the right to attend the General Assembly meeting may delegate someone from other than the Company's Board Members or its staff or the staff of the securities brokerage firm to attend on his/her behalf as per a written delegation stating expressly that the agent has the right to attend the General Assembly meeting and vote on its decisions. A delegated person for a number of shareholders shall not have more than (5%) of the Company's issued capital after gaining

Page 1 of 3



- that delegation. Persons lacking legal capacity and who are incompetent must be represented by their legal representatives. (Subject to the requirements of sections 1 and 2 of Article 40 of the Chairman's Decision (3/R.M.) for 2020 on the adoption of the Public Shareholding Governance Manual).
2. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Assembly meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.
 3. Shareholders can register to attend the meeting and vote on the items of the General Assembly meeting through www.smartagm.ae.
 4. Pursuant to Article No. (40) of the Authority's Chairman of the Board of Directors' Decision No. (3/R.M) for the year 2020 regarding the adoption of the Governance Guide for Public Shareholding Companies, any shareholder who wishes to appoint a representative to attend and vote on his behalf should communicate with IN'P-Ibrahim and Partners LTD on +97142505099 email info@inp.legal in line with approval of the General Assembly on April 14th, 2021.
 5. The General Assembly meeting on line registration will open from Monday 18th March 2024 at 10:00 AM to Thursday 21st March 2024 at 10:00 AM through www.smartagm.ae.
 6. Each shareholder registered in the share register on Wednesday 20th March 2024 shall be entitled to vote in the General Assembly meeting.
 7. Shareholders entitled for cash dividend are those recorded in the share register on Monday 1st of April 2024 and the last day to participate is Friday 29/03/2024
 8. The Company's Audited Financial Statements and Directors' Report are available at the Company's website: www.rakinsurance.com and ADX website: www.adx.ae
 9. Quorum at the General Assembly meeting shall be present if shareholders holding or representing by proxy at least 50% of the share capital of the Company are present at the meeting. If the quorum is not present at the first meeting, the General Assembly meeting shall be adjourned to another meeting to be held on Monday 1st of April 2024 at the same place and time. Quorum at the adjourned meeting shall be present irrespective of the number of the present shareholders.
 10. Investors are requested to update their contact details and addresses in ADX records to ensure receiving their dividend appropriately. If approved, dividends shall be distributed through ADX.
 11. Special Resolution: a resolution issued by the majority votes of shareholders holding at least 75% of the shares represented at the General Assembly meeting of the Company
 12. Proxy and any supporting documents will be sent to the following e-mail: investorsrelations@rakinsurance.com stating the name, email and mobile number to receive SMS for registration.

13. A written proxy form should be lodged with the Company's Head Office, Sheikh Mohamed Bin Zayed Road, Exit No. 129, Ras Al Khaimah, to the attention of corporate secretariat and governance Team, Tel: +97172028888 ext. 713 , before close of business day on Wednesday 20/03/2024
Link to the SCA Investors Rights Guide is accessible on:
<https://www.sca.gov.ae/ar/awareness/publications/guidelines.aspx>

Board of Directors

Page 3 of 3

شركة رأس الخيمة الوطنية للتأمين الفرع الرئيسي هاتف 800 72 54 فاكس 800 72 54 +971 7 228 85 00 ص. ب. 506 رأس الخيمة، الإمارات العربية المتحدة الإلكتروني info@rakinsurance.com الموقع www.rakinsurance.com
Ras Al Khaimah National Insurance Company (P.S.C.) Tel: 800 72 54, Fax: +971 7 228 85 00, P.O. Box 506, Ras Al Khaimah, UAE., E. info@rakinsurance.com W. www.rakinsurance.com

شركة مساهمة عامة تأسست سنة 1974 برأس مال مدفوع قدره 121,275,000 درهم إماراتي مسجلة لدى هيئة التأمين تحت رقم 84/7 بموجب القانون الإخادي رقم 2007/6
Public Shareholding Company establishment in 1974 with a paid up capital of AED 121,275,000 Registered at the insurance Authority with registration no. 7/84 in conformity with the Federal Law No.6/2007
VAT Registration No. 100021693500003

إفصاح توضيحي بشأن اعتماد التوكيلات

بناءً على متطلبات البندين 1 و 2 من المادة رقم 40 من قرار رئيس مجلس إدارة الهيئة رقم (3/ر.م) لسنة 2020 بشأن اعتماد دليل حوكمة الشركات المساهمة العامة، نود أن نعلم السادة المساهمين بما يلي:

1. يجوز لمن له حق حضور الجمعية العمومية أن ينيب عنه من يختاره من غير أعضاء مجلس الإدارة أو العاملين بالشركة أو شركة وساطة في الأوراق المالية أو العاملين بها بمقتضى توكيل خاص ثابت بالكتابة ينص صراحة على حق الوكيل في حضور اجتماعات الجمعية العمومية والتصويت على قراراتها. ويجب ألا يكون الوكيل - لعدد من المساهمين - حائزاً بهذه الصفة على أكثر من (5%) من رأس مال الشركة المصدر. ويمثل ناقصي الأهلية وفاقديها الناخبون عنهم قانونياً.
2. يتعين أن يكون توقيع المساهم الوارد في الوكالة المشار إليها في البند (1) أعلاه هو التوقيع المعتمد من أحد الجهات التالية، وعلى المسجل و/أو الشركة اتخاذ الإجراءات اللازمة للتحقق من ذلك.
 - أ) كاتب العدل.
 - ب) عرفة تجارة أو دائرة اقتصادية بالدولة.
 - ت) بنك أو شركة مرخصة بالدولة شريطة أن يكون للموكل حساب لدى أي منهما.
 - ث) أي جهة أخرى مرخص لها للقيام بأعمال التوثيق.

Clarifying disclosure regarding the approval of proxies

According to clauses 1 & 2 of Article 40 of the Authority's Decision No. 3RM/2020 concerning approval of the Joint Stock Companies Governance Guide, we would like to inform the shareholders with the following:

1. Each shareholder who has the right to attend the General Assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his/her behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
2. The shareholder signature on the power of attorney referred in clause No. (1) above shall be the signature approved by any of the following entities. The registrar and / or the company shall take the necessary procedures to verify the signature.
 - A. Notary Public.
 - B. Commercial chamber of economic department in the state.
 - C. Bank or company licensed in the state, provided that the agent shall have account with any of them.
 - D. Any other entity licensed to perform attestation works.



Ras Al Khaimah National Insurance Company (P.S.C)(“RAKNIC”)

Proxy Form

I/We, the undersigned

Investor Number

Mobile:

in my/our capacity as the holder of shares in Ras Al Khaimah National Insurance Company (P.S.C)(“RAKNIC”),

hereby appoint:

Mr. / Ms.

Email address:

Mobile:

as my/our Proxy to vote on my/our behalf at the Annual General Assembly Meeting of the Company scheduled on Thursday 21/03/2024 at 11:00 AM or any subsequent date the meeting might be adjourned to.

Date

Signature

Stamp for Corporate Shareholders.....

Corporate shareholders may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Assembly meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution. Proxy forms should be sent along with the company’s Trade License and the card of authorized signatories.

Original forms may be lodged with the Company’s Head Office, Sheikh Mohamed Bin Zayed Road, Exit No. 129, Ras Al Khaimah, to the attention of the Corporate Secretariat & Governance Team, Tel: +971 72028888- Extn 713. Soft copies of the proxy and supporting documents may be sent to the following e-mail: investorsrelations@rakinsurance.com, stating the name, email and mobile number to receive an SMS for registration. All proxies and forms must be received before close of business day on Wednesday 20/03/2024 .