

Report Concerning General Assembly Meeting

- ❑ Company Name: **Ras Al Khaimah National Insurance Co PSC**
- ❑ Date: **13th April 2016**
- ❑ Time: From: **11 AM** To: **12 PM**
- ❑ Location: **RAK Insurance Head Office, Ras Al Khaimah**
- ❑ Type of Meeting: **General Assembly Meeting**

Names of Board of Directors	Designation
Mr Salem Al Sharhan	Chairman
Mr Ahmed Issa Al Naeem	Deputy Chairman
Mr Peter England	Member
Mr Allan Griffiths	Member
Sheikha Fatima Al Qassimi	Member

Agenda of the General Assembly Meeting

Items	Approved	Not Approved
1. To consider and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31 st December 2015.	✓	
2. To consider and approve the Company's Auditor report for the fiscal year ended 31 st December 2015	✓	
3. To discuss and approve the balance sheet and profit and loss statements for the fiscal year ended 31 st December 2015.	✓	
4. To consider the proposal of the Company's Board of Directors concerning the distribution of cash dividends an amount of AED 5.5 million.	✓	
5. To consider and determine the Board of Directors' proposed remuneration of AED 1.4 million.	✓	
6. To discharge the Company's Board Members from their liability for the fiscal year ended 31 st December 2015.	✓	



7. To discharge the Auditors from their liability for the fiscal year ended 31 st December 2015.	✓	
8. To appoint the External Auditors for the fiscal year 2016 and determine their fees.	✓	
<p>Special Resolution: To review and approve the amendments to the Articles of Association of the Company in accordance with the Federal Law No. (2) of 2015 after being approved by the competent authorities. (subject to Insurance Authority approval)</p>	✓	

Others
Deloitte has been appointed as the Company's External Auditors for the fiscal year 2016 with the fees of AED 170,000.



Company Name: **Ras Al Khaimah National Insurance Co PSC**
 Date of Meeting: **13th April 2016**
 Name of Chairman: **Salem Al Sharhan**
 Name of CEO: **Mr Andrew Paul Smith**

Capital (Thousands in AED)			
Authorized		Subscribed	
110,000,000		110,000,000	
Before Increase	Type of increase	Amount of Increase	,00After Increase
	Bonus shares		N/A
	Right issue		N/A

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
		N/A	
Record Date		Last Day to Participate	
		N/A	

Right issue			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
		N/A	
Record Date		Last Day to Participate	
		N/A	

Cash Dividends				
value	%	Record Date	Last Day to Participate	Payment Date
AED 5,500,000	5	24 April 2016	20 April 2016	5 May 2016

Name : **Andrew Paul Smith**

Signature:

Date: **13th April 2016**



NOTE:

Last Day to Participate

Last Day to buy a security with its dividend.

Record Date

The date on which the shareholders are registered in the share book and entitled for dividends or corporate action.

Payment Date

The date on which a declared dividends is scheduled to be paid.

