

## Report Concerning Annual General Assembly Meeting

- ❑ Company Name: Ras Al Khaimah National Insurance Co PSC
- ❑ Date: 4<sup>th</sup> April 2017
- ❑ Time: From: 11:00AM To: 12:00 PM
- ❑ Location: RAK Insurance Head Office, Ras Al Khaimah
- ❑ Type of Meeting: Annual General Assembly Meeting

Names of Board of Directors	Designation
Mr. Salem Ali Al Sharhan	Chairman
Mr. Ahmed Essa Al Naeem	Deputy Chairman
H.E. Shaikha Fatima Mohammed Al Qassimi	Member
Mr. Peter William England	Member
Mr. Allan Griffiths	Member

## Agenda of the General Assembly Meeting

Items	Approved	Not Approved
1. Review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31 <sup>st</sup> December 2016.	✓	
2. Review and approve the Company's Auditor report for the fiscal year ended 31 <sup>st</sup> December 2016.	✓	
3. Discuss and approve the balance sheet and profit and loss statements for the fiscal year ended 31 <sup>st</sup> December 2016.	✓	
4. To consider and approve the proposal of the Company's Board of Directors to distribute 10% of the Capital of the Company as cash dividends of an amount of AED 11 million which corresponds to 10 Fills per share	✓	
5. Determine and approve the Board of Directors' remuneration.	✓	
6. To discharge the Company's Board Members from their liability for the fiscal year ended 31 <sup>st</sup> December 2016.	✓	
7. To discharge the Auditors from their liability for the fiscal year ended 31 <sup>st</sup> December 2016.	✓	
8. To appoint Deloitte & Touche M.E as the Company's External Auditors for the fiscal year 2017 and determine their fees of AED 170,000.	✓	

### Others

9. Elect the members of the Board of Directors for the period from 2017 to 2019:

- 1) Mr. Salem Ali Al Sharhan
- 2) Mr. Ahmed Essa Al Naeem
- 3) H.E. Shaikha Fatima Mohammed Al Qassimi
- 4) Mr. Peter William England
- 5) Mr. Jasem Ahmed Al Nuaimi

Company Name: Ras Al Khaimah National Insurance Co PSC

Date of Meeting: 4<sup>th</sup> April 2017

Name of Chairman: Salem Ali Al Sharhan

Name of CEO: Mr. Andrew Paul Smith

Capital (Thousands in AED)			
Authorized		Subscribed	
110,000,000		110,000,000	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		N/A
	Right issue		N/A

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
		N/A	
Record Date		Last Day to Participate	
		N/A	

Right issue			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
		N/A	
Record Date		Last Day to Participate	
		N/A	

Cash Dividends					
Value	%	Last Entitlement Date	Ex-Dividends Date	Registry Closing Date	Payment Date
AED 11,000,000	10	12 April 2017	13 April 2017	16 April 2017	3 May 2017

Stock Split			
Par Value		No. of Outstanding Shares	
Before Split	After Split	Before Split	After Split

Name: Andrew Paul Smith

Signature: 

Date: 4<sup>th</sup> April 2017



**NOTE:**

**Last Day to Participate**

*Last Day to buy a security with its dividend.*

**Record Date**

*The date on which the shareholders are registered in the share book and entitled for dividends or corporate action.*

**Payment Date**

*The date on which a declared dividends is scheduled to be paid.*