



RAK Insurance Home Policy

With our RAK Insurance Home Policy, we provide the right coverage in the event of an unfortunate incident so that you will not be financially burdened should something unexpected happen to your home or its contents. We believe that a beautiful tomorrow begins with a wiser today.

Key Features

1. Automatic monthly renewable policy.
2. Built-in Home Assist.
3. Choice of Coverage – comprehensive or stand alone benefits.
4. Simplified documentation.
5. Convenient payment options.

Protection Benefit

We provide comprehensive cover based on the value of your buildings and/or contents.* You can select from Buildings only, or Contents only. Or you can combine the protection benefits depending of your need.

Buildings Cover (Owner)

We cover loss or damage to buildings directly caused by:

1. Fire and allied perils
2. Impact of vehicle or aircraft
3. Natural disasters
4. Water damage
5. Theft by forcible entry
6. Malicious acts or vandalism
7. Falling trees
8. Loss of rent for owner

Contents Cover (Owner & Tenant)

We cover loss or damage to contents directly caused by:

1. Fire and allied perils
2. Impact of vehicle or aircraft
3. Natural disasters
4. Water damage
5. Theft by forcible entry
6. Falling trees
7. Freezer content

Loss of Rent Cover (Owner & Tenants)

We cover the loss of rent paid by the tenant directly caused by:

1. Fire and insured perils
2. Impact of vehicle or aircraft
3. Natural disasters
4. Water damage
5. Malicious acts or vandalism
6. Falling trees

We provide accidental damage cover to any contents within the home.

Additional Benefits

In addition to the buildings and/or contents cover, we offer the following inclusive benefits:

- **Alternative Accommodation**
This benefit covers the reasonable cost of Alternative Accommodation incurred by the Policyholder whilst the covered premises are uninhabitable.
- **Loss of Rent (Owner and Tenant) Note 1 & 3**
This benefit reimburses the lost rent due to building damage by the perils covered under the policy.
- **Personal Possessions**
This benefit covers damage or loss of valuables and personal possessions that are in or away from home, as well as theft of personal money in the home.
- **Family Legal Protection**
This benefit covers legal liability for bodily injury or property damages caused by an accident in the insured home or premises.
- **Tenant / Landlord Liability**
This benefit covers the financial liability that arises due to physical damage occasioned by fire, which the Policyholder in his capacity as Tenant or Landlord may have to bear in accordance with legislation in force, up to the limit stated in the Policy Schedule.
- **Domestic Cover**
This benefit provides cover to your Maid, Driver or Babysitter in the event of an accidental injury, disability, medical expenses or fatality.

• **Home Assist**

This benefit covers the costs of emergency repair related to plumbing, electricity, locksmith, and glazing.

For more details please refer to the Terms & Conditions of the Home Insurance Policy.

Premium payment

- Premiums can be paid by directly debiting your bank account subject to your bank policies or by debiting your credit card.
- Premiums are paid on a monthly basis.



Owner

Building Limit (AED)	Monthly Premium (AED)
Up to 300,000	65
300,001 – 750,000	70
750,001 – 1,000,000	80
1,000,001 – 1,500,000	90
1,500,001 – 1,950,000	110

Owner & Tenant

Content Limit (AED)	Monthly Premium (AED)
Up to 120,000	65
120,001 – 325,000	75
325,001 – 600,000	85
600,001 – 950,000	100
950,001 – 1,250,000	125

Loss of Annual Rent (AED)	Monthly Premium (AED)
Up to 30,000	45
30,001 – 50,000	50
50,001 – 75,000	55
75,001 – 100,000	60
100,001 – 200,000	65

Note: Discounts are available while availing more than one (1) coverage listed above.

Policy Term

The RAK Insurance Home Policy is monthly renewable and will continue until such time as you cancel the Policy or premiums remain unpaid.

Eligibility

Any owned or rented residence in the United Arab Emirates.

How to make a Claim

- In the event of all claims related to the above covers except for Home Assist benefit - call RAK Insurance on 800 7254 or email us at claims@rakinsurance.com. You must quote your policy number in all cases.

800 7254 / www.rakinsurance.com

- In the event of claims related to the Home Assist benefit, call Gulf Assist on 80009730733. You must quote your policy number in all cases.

General exclusions

This Policy does not cover claims arising directly or indirectly as a result of:

1. War and similar perils.
2. Act of Terrorism.
3. Nuclear factors and radioactive contamination.
4. Home not ready to live in i.e. under construction (not handed-over).
5. Deliberate acts.
6. Pre-existing condition.

The list of exclusions above is only indicative and not exhaustive. Please refer to the Policy Terms and Conditions for the full list of conditions and exclusions. A deductible or cover limit may apply in certain circumstances.*

Why RAK Insurance?

Ras Al Khaimah National Insurance Company (P.S.C.) trading as RAK Insurance is a Public Shareholding Company established in 1974. The Company is listed in the Abu Dhabi Securities Exchange (ADX) and the Government of Ras Al Khaimah is the major shareholder of the Company's authorised and paid up capital of AED100 million. The primary activity of RAK Insurance is to provide all classes of insurance business across multiple channels of distribution throughout the Emirates.

RAK Insurance is backed by many years of experience with high quality technical resources and expertise in place. This is further strengthened by some of the world's most reliable reinsurers allowing RAK Insurance to offer its client optimum insurance protection.

Important notes:

RAK Insurance Home Policy is underwritten by Ras Al Khaimah National Insurance Company: www.rakinsurance.com

This marketing material contains only general information. It does not constitute an offer to buy or sell an insurance policy or service nor is it intended to provide any insurance or financial advice. Any person interested in this product should read and consider its Terms and Conditions before taking a decision.

* Limits and deductibles are shown in the Terms and Conditions.

Note 1 For Building (Owners Only): The Company will pay the cost of rebuilding or the cost of repair at the time of accident. Therefore, the Building Limits should be selected to represent the replacement cost of the building.

Note 2 For Contents (Owner & Tenant): The Company will pay the new for old value with no betterment subject always to the limits per item specified under the General Terms and Conditions.

Note 3 For Loss of Rent (Owner & Tenant): The Company will pay the actual rent payable by the Tenant under the tenancy contract or the rent received by owner under the lease contract.